



Finance & Administration Working Group

Report – 30.04.25

Present: The Clerk,
Jennifer Karayiannis
Polly Smith (lead)

1. Cllr Jennifer Karayiannis & Cllr Polly Smith reviewed the final accounts for 2024/25 with RJ, reviewing the final surplus of income over expenditure of £27,028.97 as the correct position for the financial year. This was done in conjunction with checking the bank balance to the bank reconciliation and therefore happy with the AGAR forms as all balances.
2. Thoughts about how we should treat the surplus were discussed and we would advise council to hold in reserve for the costs that have been incurred on legal fees and planning costs required for the Christopher Gibbons Field.
3. We would also advise that the current reserves of c£93k (7.8 on the agenda) remain as they are and consider increasing the Election Expenses only by £1000 this year. Legislation has changed, which means Parish Council will be required to pay election charges whether we hold an election or not.
4. There was also a discussion about showing the % difference on the Budget Monitoring that comes to council. There was a consensus of opinion that the figures cause confusion and should just remain on the worksheet for the finance team. Would the council be happy with this?