

Explanation of variances – pro forma

Name of smaller authority: Bartestree with Lugwardine Parish Council
County area (local councils and): HEREFORDSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	99,905	125,244				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	52,500	62,500	10,000	19.05%	YES		Contingency of £10,000.00
3 Total Other Receipts	7,797	3,664	-4,133	53.01%	YES		Vat reclaim was less
4 Staff Costs	10,488	13,813	3,325	31.70%	YES		No Clerk for 5 month in 2023/24
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	24,470	26,618	2,148	8.78%	NO		
7 Balances Carried Forward	125,244	152,273				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Building funds for a £350k Community Project
8 Total Cash and Short Term Investments	125,244	152,273			YES	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	160,681	164,198	3,517	2.19%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)