Explanation of Variances

Name of smaller authority: **BARTESTREE WITH LUGWARDINE**

County area **HEREFORDSHIRE**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	125,244	152,273				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	62,500	99,400	36,900	59.04%	YES		We wrongful raised the precept expecting to pay for a Public Works Loan which we did not progress the over precept will be adjusted in 25/26
3 Total Other Receipts	4,960	9,563	4,603	92.80%	YES		We recieced Lengthsman & Draingage Grants.
4 Staff Costs	13,813	14,516	703	5.09%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	26,618	39,786	13,168	49.47%	YES		We had additial cost with regard the development of the new Community Recreational Field.
7 Balances Carried Forward	152,273	206,934			YES	VARIANCE EXPLANATION NOT REQUIRED **EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES**	Reserves have been built up to pay for the development costs of the new Community Recreational Field
8 Total Cash and Short Term Investments	152,273	206,934				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	164,198	164,348	150	0.09%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable