

Explanation of variances – pro forma

Name of smaller authority: Bartestree & Lugwardine Parish Council
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	100,496	99,905				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	52,500	52,500	0	0.00%	NO		
3 Total Other Receipts	20,240	7,797	-12,443	61.48%	YES		Community Grant £7849.00 + NDP Grant £6275 + S106 Funding £730
4 Staff Costs	23,104	10,488	-12,616	54.61%	YES		Had no clerk for 6 months and new clerk cheaper
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	50,228	24,470	-25,758	51.28%	YES		No NDP Costs or Community Project costs
7 Balances Carried Forward	99,904	125,244				VARIANCE EXPLANATION NOT REQUIRED	
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Have built up reserves over the last few years to cover the cost of a large community project. Which will use all but the 8 months work capital (£35,000.00) as set out in the financial regulations.
8 Total Cash and Short Term Investments	99,904	125,244				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	162,855	163,340	485	0.30%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable