

Explanation of variances – pro forma

Name of smaller authority: **Bartestree & Lugwardine Parish Council**
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	79,641	100,496				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	50,500	52,500	2,000	3.96%	NO		
3 Total Other Receipts	22,321	20,240	-2,081	9.32%	NO		
4 Staff Costs	13,555	23,104	9,549	70.45%	YES		New Clerk at higher rate of pay and pension
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	38,411	50,228	11,817	30.76%	YES		Purchase of a Bus Shelter - £12,000
7 Balances Carried Forward	100,496	99,905			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	100,496	99,905				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	163,964	162,855	-1,109	0.68%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable